



## Skip-A-Loan Payment Coupon Request and Authorization

Louisiana Central Credit Union wants to offer you a break from a full month of loan payments. We will let you choose which month you want to enjoy your freedom from loan payments. You must send in the coupon below at least one month prior to the month you choose to skip. For a fee of **\$30.00 per loan** you can skip one month of payments. You choose the month! Accepting this offer will increase the finance charges paid on the loan, as well as extend the life of the loan by one calendar month.

**\*PAYROLL DEDUCTIONS SHOULD NOT BE STOPPED TO AVOID DELINQUENCY ON FUTURE PAYMENTS\***

**\*\*RECURRING ACH PAYMENTS WILL NOT BE STOPPED AND THE FUNDS WILL BE DEPOSITED IN YOUR SHARE ACCOUNT\*\***

If you would like to skip a payment, simply print and complete this authorization by choosing below which account(s) you would like to skip. There is a \$30.00 processing fee per loan skipped. Requests to skip a payment must be received at least 15 days prior to loan due date. Each loan is allowed a maximum of two skipped payments each year. There must be 60 days between each skipped payment.

Name \_\_\_\_\_ Member # \_\_\_\_\_ Loan Acct : \_\_\_\_\_

Signature \_\_\_\_\_ Telephone # \_\_\_\_\_

Co-Maker Signature \_\_\_\_\_ Date \_\_\_\_\_

Check method of payment:  Check or money order enclosed  Draft my share account  Draft my checking account

**Skip-A-Loan Payment fee: \$30.00 per loan**

PLEASE NOTE: The \$30.00 processing fee is for each loan skipped—not per payment skipped. For example, loans that are paid monthly will be able to skip 1 payment; loans due twice a month will be able to skip 2 payments; loans due weekly will be able to skip 4 payments.

By participating in Louisiana Central Credit Union's Skip-A-Loan Payment program, you request that Louisiana Central Credit Union defer your loan payments as indicated. You agree and understand that: 1) Loans must have originated 90 days prior to be eligible; 2) All co-signers of the loan must agree to the Skip-A-Loan Payment program and sign the request; 3) FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement, during and after this time; 4) Deferring your payment will result in your having to pay higher total FINANCE CHARGES than if you made your payment as originally scheduled; 5) The payment deferral will extend the terms of your loan(s); 6) You will be required to resume your payments the following month. If you elected GAP or Warranty Coverage, the coverage will not be extended beyond the original maturity date. All deferrals are subject to Louisiana Central Credit Union approval. Your loan(s) must be current for at least 90 days to accept this offer. **Excludes all home equity loans, holiday loans, better choice loans, tuition loans and VISA credit card payments.**

Borrower's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-signer's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Hurry! Send in your signed Request and Authorization and return to:**  
Louisiana Central Credit Union, Attn: Loan Dept, 824 Elmwood Park Blvd., Suite 100, Harahan, LA 70123  
FAX: 504-733-0767 - Email to: [helpdesk@louisianacentral.org](mailto:helpdesk@louisianacentral.org)

### CREDIT UNION USE ONLY

Approved \_\_\_\_\_ Denied \_\_\_\_\_ Teller Initials \_\_\_\_\_